1. Name and Address of Reporting Person
Bancel Stephane

2. Issuer Name and Ticker or Trading Symbol
Moderna, Inc. [ MRNA ]

3. Date of Earliest Transaction (Month/Day/Year)
10/02/2020

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
X Director
10% Owner
X Officer (give title and specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
Form filed by More than One Reporting Person

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 5)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3, 4 and 5)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>10/02/2020</td>
<td>$1(1)</td>
<td>300</td>
<td>D</td>
<td>$67.77(2)</td>
<td>I</td>
<td>See Footnote(3)</td>
</tr>
<tr>
<td>Common Stock</td>
<td>10/02/2020</td>
<td>$1(1)</td>
<td>1,141</td>
<td>D</td>
<td>$69.38(4)</td>
<td>I</td>
<td>See Footnote(3)</td>
</tr>
<tr>
<td>Common Stock</td>
<td>10/02/2020</td>
<td>$1(1)</td>
<td>5,505</td>
<td>D</td>
<td>$70.29(5)</td>
<td>I</td>
<td>See Footnote(3)</td>
</tr>
<tr>
<td>Common Stock</td>
<td>10/02/2020</td>
<td>$1(1)</td>
<td>2,900</td>
<td>D</td>
<td>$71.43(6)</td>
<td>I</td>
<td>See Footnote(3)</td>
</tr>
<tr>
<td>Common Stock</td>
<td>10/02/2020</td>
<td>$1(1)</td>
<td>1,200</td>
<td>D</td>
<td>$72.22(7)</td>
<td>I</td>
<td>See Footnote(3)</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>6,643,868</td>
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<td></td>
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<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>7,734,880</td>
<td>I</td>
<td>See Footnote(8)</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>9,102,615</td>
<td>I</td>
<td>See Footnote(9)</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 5)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Code V</td>
<td>Amount</td>
<td>(A) or (D)</td>
<td>Price</td>
<td>Date Exercisable</td>
<td>Title</td>
<td>Amount or Number of Shares</td>
<td>Code V</td>
</tr>
</tbody>
</table>

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Explanation of Responses:
1. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted on December 28, 2018.
2. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $67.53 to $67.89. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
3. These shares are owned directly by a trust for the benefit of Mr. Bancel’s children, and of which the trustee is an independent institution. The reporting person disclaims Section 16 beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.
4. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $68.07 to $69.86. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
5. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $69.94 to $70.86. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
6. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $68.87 to $69.86. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
7. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $67.53 to $67.89. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
8. These shares are owned directly by OCHA LLC (“OCHA”). The reporting person is the majority equity unit holder and the sole managing member of OCHA. The reporting person disclaims Section 16 beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that the
reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

/s/ Lori Henderson, as
Attorney-in-Fact

** Signature of Reporting Person  
10/06/2020  
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.