1. Name and Address of Reporting Person

Bancel Stephane
C/O MODERNA, INC.
200 TECHNOLOGY SQUARE
CAMBRIDGE MA 02139

2. Issuer Name and Ticker or Trading Symbol

Moderna, Inc. [ MRNA ]

3. Date of Earliest Transaction (Month/Day/Year)

11/04/2020

4. If Amendment, Date of Original Filed (Month/Day/Year)

11/04/2020

5. Relationship of Reporting Person(s) to Issuer

X Director 10% Owner
X Officer (give title below) Chief Executive Officer

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

7. These shares are owned directly by Boston Biotech Ventures, LLC (“Boston Biotech”). The reporting person is the majority equity unit holder and the sole managing member of Boston Biotech.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Security</th>
<th>Date</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>11/04/2020</td>
<td>9,000</td>
<td>$68.97</td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/04/2020</td>
<td>1,000</td>
<td>6,593,868</td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/05/2020</td>
<td>10,000</td>
<td>$71.09</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Security</th>
<th>Date</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>9,077,048</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted on December 28, 2018, as amended on May 21, 2020.

2. The reported disposition was effected pursuant to a Rule 10b5-1 trading plan adopted on May 21, 2020.

3. The reported disposition represents a bona fide charitable gift made by the reporting person.

4. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted on December 28, 2018, as amended on May 21, 2020.

5. These shares are owned directly by OCHA LLC (“OCHA”). The reporting person is the majority equity unit holder and the sole managing member of OCHA. The reporting person disclaims Section 16 beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

6. These shares are owned directly by a trust for the benefit of Mr. Bancel’s children and of whom the trustee is an independent institution. The reporting person disclaims Section 16 beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

7. These shares are owned directly by Boston Biotech Ventures, LLC (“Boston Biotech”). The reporting person is the majority equity unit holder and the sole managing member of Boston Biotech. The reporting person disclaims Section 16 beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

\/ / Lori Henderson, as Attorney-in-Fact 11/06/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.