**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

1. **Name and Address of Reporting Person**
   - **Hoge Stephen**
   - C/O MODERNA, INC.
   - 200 TECHNOLOGY SQUARE
   - CAMBRIDGE MA 02139

2. **Issuer Name and Ticker or Trading Symbol**
   - **Moderna, Inc.** [ MRNA ]

3. **Date of Earliest Transaction (Month/Day/Year)**
   - 05/12/2021

4. **If Amendment, Date of Original Filed (Month/Day/Year)**
   - 05/12/2021

5. **Relationship of Reporting Person(s) to Issuer**
   - **Director**
   - **10% Owner**
   - **President**

6. **Individual or Joint/Group Filing (Check Applicable Line)**
   - **Form filed by One Reporting Person**
   - **Form filed by More than One Reporting Person**

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Security Description</th>
<th>Date</th>
<th>Amount</th>
<th>Price</th>
<th>Ownership Form</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>05/12/2021</td>
<td>5,000</td>
<td>$10.9</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>05/13/2021</td>
<td>5,000</td>
<td>$10.9</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>05/13/2021</td>
<td>10,000</td>
<td>$0.99</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>05/13/2021</td>
<td>15,000</td>
<td>$152.6</td>
<td>D</td>
</tr>
</tbody>
</table>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Security Description</th>
<th>Date</th>
<th>Amount</th>
<th>Price</th>
<th>Ownership Form</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>05/12/2021</td>
<td>5,000</td>
<td>$10.9</td>
<td>D</td>
</tr>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>05/13/2021</td>
<td>5,000</td>
<td>$10.9</td>
<td>D</td>
</tr>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>05/13/2021</td>
<td>10,000</td>
<td>$0.99</td>
<td>D</td>
</tr>
</tbody>
</table>

**Explanation of Responses:**
1. The reported transaction was effected pursuant to a Rule 10b5-1 trading plan adopted on December 27, 2018, as amended on January 7, 2021.
2. These shares are owned directly by a trust for the benefit of Dr. Hoge’s spouse and children, of which his spouse is a trustee.
3. 25% of this option vested and became exercisable on February 23, 2017, with the remainder vesting in 12 equal quarterly installments thereafter.
4. This option is fully vested and exercisable.

**Securities Act of 1933**

**Securities Exchange Act of 1934**

**By**

**By Valhalla, LLC**

**By Trust**

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**Reminder:** Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Signature of Reporting Person**

**Date**

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.