1. Name and Address of Reporting Person
   Hoge Stephen
   C/O MODERNa, INC.
   200 TECHNOLOGY SQUARE
   CAMBRIDGE MA 02139

2. Issuer Name and Ticker or Trading Symbol
   Moderna, Inc. [ MRNA ]

3. Date of Earliest Transaction (Month/Day/Year)
   07/23/2020

4. Amendment, Date of Original Filed (Month/Day/Year)
   07/23/2020

5. Relationship of Reporting Person(s) to Issuer
   Director
   President

6. Individual or Joint/Group Filing (Check Applicable Line)
   X Form filed by One Reporting Person
   Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>07/23/2020</td>
<td></td>
<td>N</td>
<td>10,000 A</td>
<td>$0.99 1,986,530 D</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>07/23/2020</td>
<td></td>
<td>S</td>
<td>1,043 D</td>
<td>$75.58 1,985,487 D</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>07/23/2020</td>
<td></td>
<td>S</td>
<td>300 D</td>
<td>$77.25 1,985,187 D</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>07/23/2020</td>
<td></td>
<td>S</td>
<td>325 D</td>
<td>$78.52 1,984,862 D</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>07/23/2020</td>
<td></td>
<td>S</td>
<td>969 D</td>
<td>$79.94 1,983,893 D</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>07/23/2020</td>
<td></td>
<td>S</td>
<td>1,363 D</td>
<td>$80.70 1,982,530 D</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>07/23/2020</td>
<td></td>
<td>S</td>
<td>11,000 D</td>
<td>$82.18 1,971,530 D</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>07/24/2020</td>
<td></td>
<td>S</td>
<td>500 D</td>
<td>$68.19 1,971,030 D</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>07/24/2020</td>
<td></td>
<td>S</td>
<td>595 D</td>
<td>$69.33 1,970,435 D</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>07/24/2020</td>
<td></td>
<td>S</td>
<td>1,160 D</td>
<td>$71.35 1,969,275 D</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>07/24/2020</td>
<td></td>
<td>S</td>
<td>1,638 D</td>
<td>$72.56 1,967,637 D</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>07/24/2020</td>
<td></td>
<td>S</td>
<td>1,107 D</td>
<td>$73.33 1,966,530 D</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>$0.99</td>
<td>07/23/2020</td>
<td></td>
<td>M</td>
<td>10,000 (1)</td>
<td>08/19/2023</td>
<td>Common Stock</td>
<td>10,000</td>
<td>$0</td>
<td>877,431</td>
<td>D</td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. The reported transaction was effected pursuant to a Rule 10b5-1 trading plan adopted on December 27, 2018, as amended on June 1, 2020.
2. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $75.20 to $76.19. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
3. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $77.10 to $77.51. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
4. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $75.20 to $76.19. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
5. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $79.25 to $80.18. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
6. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $81.37 to $81.37. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
7. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $81.54 to $82.22. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
8. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $80.74 to $81.33. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
9. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $78.24 to $78.85. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
10. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $78.24 to $78.85. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
11. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $78.24 to $78.85. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
9. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $68.87 to $69.74. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.

10. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $70.74 to $71.72. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.

11. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $71.95 to $72.95. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.

12. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $73.01 to $73.68. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.

13. This option is fully vested and exercisable.

14. This option is fully vested and exercisable.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.