**Statement of Changes in Beneficial Ownership**

Form filed by One Reporting Person

**1. Name and Address of Reporting Person**

Bancel Stephane

C/O MODERNA, INC.

200 TECHNOLOGY SQUARE

CAMBRIDGE MA 02139

**2. Issuer Name and Ticker or Trading Symbol**

Moderna, Inc. [MRNA]

**3. Date of Earliest Transaction (Month/Day/Year)**

09/01/2020

**4. If Amendment, Date of Original Filed (Month/Day/Year)**

09/02/2020

**5. Relationship of Reporting Person(s) to Issuer**

X Director

10% Owner

X Officer (give title below)

Chief Executive Officer

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 4)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>4. Amount (A) or (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>09/01/2020</td>
<td>$1,000</td>
<td>D</td>
<td>10,000</td>
<td>09/03/2020</td>
<td>10,000</td>
<td>I</td>
<td>See Footnote(2)</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>09/02/2020</td>
<td>$0</td>
<td>D</td>
<td>100,000</td>
<td>09/03/2020</td>
<td>100,000</td>
<td>D</td>
<td>See Footnote(6)</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>09/03/2020</td>
<td>$0</td>
<td>D</td>
<td>100,000</td>
<td>09/03/2020</td>
<td>100,000</td>
<td>D</td>
<td>See Footnote(7)</td>
<td></td>
</tr>
</tbody>
</table>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**

(e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 5)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>$1,000</td>
<td>09/01/2020</td>
<td>$1,000</td>
<td>D</td>
<td>09/03/2020</td>
<td>10,000</td>
<td>I</td>
<td>See Footnote(2)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>$0</td>
<td>09/02/2020</td>
<td>$0</td>
<td>D</td>
<td>09/03/2020</td>
<td>100,000</td>
<td>D</td>
<td>See Footnote(6)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>$0</td>
<td>09/03/2020</td>
<td>$0</td>
<td>D</td>
<td>09/03/2020</td>
<td>100,000</td>
<td>D</td>
<td>See Footnote(7)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted on December 18, 2018, as amended on September 16, 2019.
2. These shares are owned directly by Boston Biotech Ventures, LLC (“Boston Biotech”). The reporting person is the majority equity unit holder and the sole managing member of Boston Biotech. The reporting person disclaims Section 16 beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.
3. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted on December 28, 2018, as amended on May 21, 2020.
4. The reported disposition was effected pursuant to a Rule 10b5-1 trading plan adopted on May 21, 2020.
5. The reported disposition represents a bona fide charitable gift made by the reporting person.
6. These shares are owned directly by a trust for the benefit of Mr. Bancel's children and of which the trustee is an independent institution. The reporting person disclaims Section 16 beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.
7. These shares are owned directly by OCHA LLC (“OCHA”). The reporting person is the majority equity unit holder and the sole managing member of OCHA. The reporting person disclaims Section 16 beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

/s/ Lori Henderson, as Attorney-in-Fact 09/03/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.