1. Name and Address of Reporting Person*  
Andres Juan  
C/O MODERNA, INC.  
200 TECHNOLOGY SQUARE  
CAMBRIDGE MA 02139

2. Issuer Name and Ticker or Trading Symbol  
Moderna, Inc. [ MRNA ]

3. Date of Earliest Transaction (Month/Day/Year)  
05/17/2021

4. If Amendment, Date of Original Filed (Month/Day/Year)  
X Form filed by One Reporting Person

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
Director  
10% Owner  
X Officer (give title below)  
See remarks

6. Individual or Joint/Group Filing (Check Applicable Line)  
X Form filed by More than One Reporting Person

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3 and 4)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>05/17/2021</td>
<td></td>
<td>M</td>
<td>5,000 A</td>
<td>5,000</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>05/17/2021</td>
<td></td>
<td>I</td>
<td>5,000 D</td>
<td>$159.23</td>
<td>0</td>
<td>D</td>
</tr>
</tbody>
</table>

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>$12.21</td>
<td>05/17/2021</td>
<td>M</td>
<td>5,000 (1) (2) (3)</td>
<td>08/29/2027 Common Stock 5,000</td>
<td>$0 529,822</td>
<td>D</td>
<td>$12.21 (3) (3) (3)</td>
<td>$0 529,822</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

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Explanation of Responses:

1. The reported transaction was effected pursuant to a Rule 10b5-1 trading plan adopted on March 13, 2020, as amended on December 23, 2020.
2. 25% of this option vested and became exercisable on August 1, 2018 with the remainder vesting in 12 equal quarterly installments thereafter.

Remarks:

Chief Technical Operations and Quality Officer  
/s/ Brian Sandstrom, as  
Attorney-in-Fact  
05/18/2021

** Signature of Reporting Person  
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.